

A pair of beaver mitts is displayed on a wooden surface. The mitts are made of brown leather with a thick, greyish-brown fur cuff. Each mitt features a circular embroidered design in the center, depicting a traditional beaver lodge (tipi) with a chimney, set against a backdrop of green trees and a blue sky. The mitts are positioned with the palms facing each other, and a wooden peg is visible between them.

How to start a **Business** on reserve


BEAVER MITTS
INDIGENOUS MADE
SINCE 2021

HOW TO START A BUSINESS ON RESERVE

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HOW TO START A BUSINESS ON RESERVE

Note:

This book is a guideline for small business creation on the Flying Dust First Nation. For this business venture I have chosen not to include a business plan as it is not applicable. Business plans are typically used when someone is looking to acquire money either in business loans or grants.

Also if a youth is under the age of 18, they will need a parent or guardian to be the legal owner.



Flying Dust First Nation

Preface:

This is a resource book I created to help and encourage other First Nation entrepreneurs. We were always entrepreneurs just in different contexts. We were farmers, we were trappers, we are food providers, we are builders, and we are learners.

Dedicated to my late uncle Darryl Mirasty who passed away February 2021. I'll always remember your words of encouragement for First Nation economic development and business creation to help our people. I admire the way you persevered and became independent, went to University and became an elected leader of our community of Flying Dust. You showed the community how you can be a leader despite being in a wheelchair.



1. BUSINESS NAME AND WHAT IS DOES

My business name will be called “*Beaver Mitts*” and will have a website called www.beavermitts.ca. The business will be based on custom beaver mitts.

My business idea is to create a website for customers to put in a custom order request for authentic traditional “Beaver Mitts” with bead work. The customers will be a mixture of domestic and international and will submit their design ideas for the “beaders” and glove makers to work and design.

The customers will PayPal the deposit for the purchase of materials including:

1. Moose hide
2. Beads
3. Beaver pelts
4. Mitt lining

2. TYPE OF BUSINESS

Sole Proprietor - means single owner

Corporation - means there are shares of the company and the shares can be divided between different owners. This business structure does not apply to this business.

3. OWNERSHIP STRUCTURE

Owner - Blaine Mirasty

Biography: Cree from the Flying Dust First Nation. Master’s Degree in Government and Entrepreneurship in Northern and Indigenous Areas (GENI).

Owner/ Operator of Cree North Adventures (www.creenorthadventures.ca), a land- based Indigenous Tourism Company located on the Flying Dust First Nation in northwest Saskatchewan.

■ TYPES OF BUSINESS

Partnership: 3 types

1. OVERVIEW

"A business partnership consists of two or more legal entities pooling their resources to operate a shared business. The "legal entities" that form the partnership may be individuals, corporations, trusts, or partnerships.

The resources each partner contributes to the new business partnership don't have to be in the form of money. A partner's contribution might be something such as skills, labor, or property.

And, although all partners share the same risks in a business operation, they may or may not equally share the business's profits, losses, or liability. A partner's share is defined by the partnership agreement. The amount of liability each partner has depends greatly on which kind of partnership is created." [Ward, 20201]

2. GENERAL PARTNERSHIP

"These are the most common type of partnership. A general partnership is defined as a business arrangement between two or more individuals who share the profits and liabilities of the business.

In a general partnership, each partner is fully personally liable for the debts, contractual obligations, and torts resulting from the partnership's operation, just as in a sole proprietorship. If you are a partner in a general partnership, you could be personally sued for something that happens in the business." [Ward, 2020]

LIMITED PARTNERSHIP

"This is a partnership consisting of one or more general partners who have unlimited liability, and one or more limited partners who have limited liability, depending upon their contribution to the partnership. For liability reasons, limited partnerships are often set up with a corporation as the general partner and two or more individuals as limited partners.

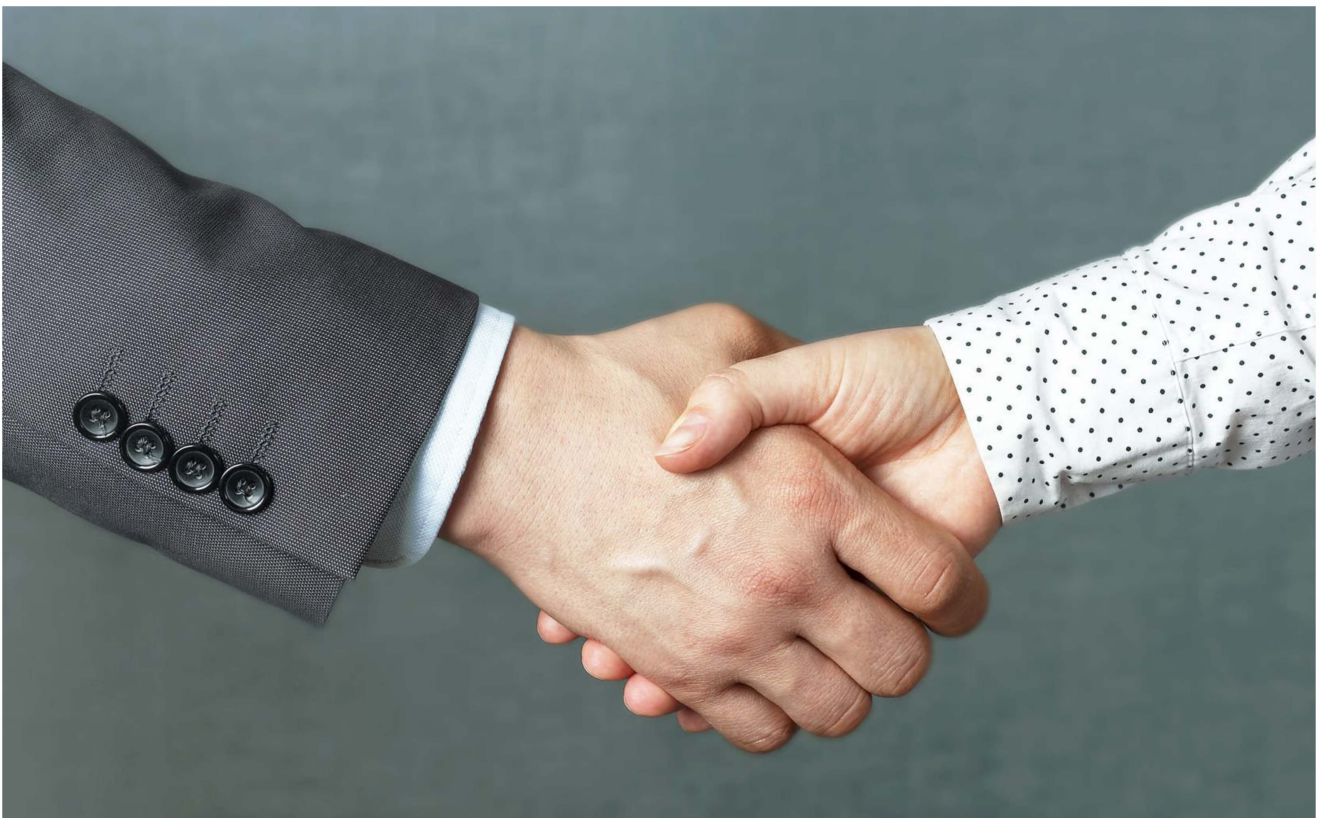
A limited partner [also referred to as a "silent partner"] contributes financially and may occasionally provide advice, but is not otherwise involved in the business.

If a limited partner does become involved in operating the business, they will lose their limited liability status and become just as liable as a general partner. Businesses often used limited partnerships to raise money, as the limited liability will attract more investors" [Ward, 2020)."

I+. LIMITED LIABILITY PARTNERSHIP

"A limited liability partnership, as the name implies, gives the partners more liability protection than they would have as general partners. If, for example, a client feels wronged or injured and wanted to sue the partnership, only the assets of the partner who worked with or on that client would be at risk. The assets of the other partners would be protected, which wouldn't be the case with a general partnership.

In most provinces, LLPs are only allowed in high-risk professional environments such as lawyers, accountants, architects, or doctors, where the daily business activities of each partner have minimal overlap" [Ward, 2020).



Beaders:

1. Buffalo River Dene Nation



2. Clearwater River Dene Nation



3. Canoe Lake Cree First Nation

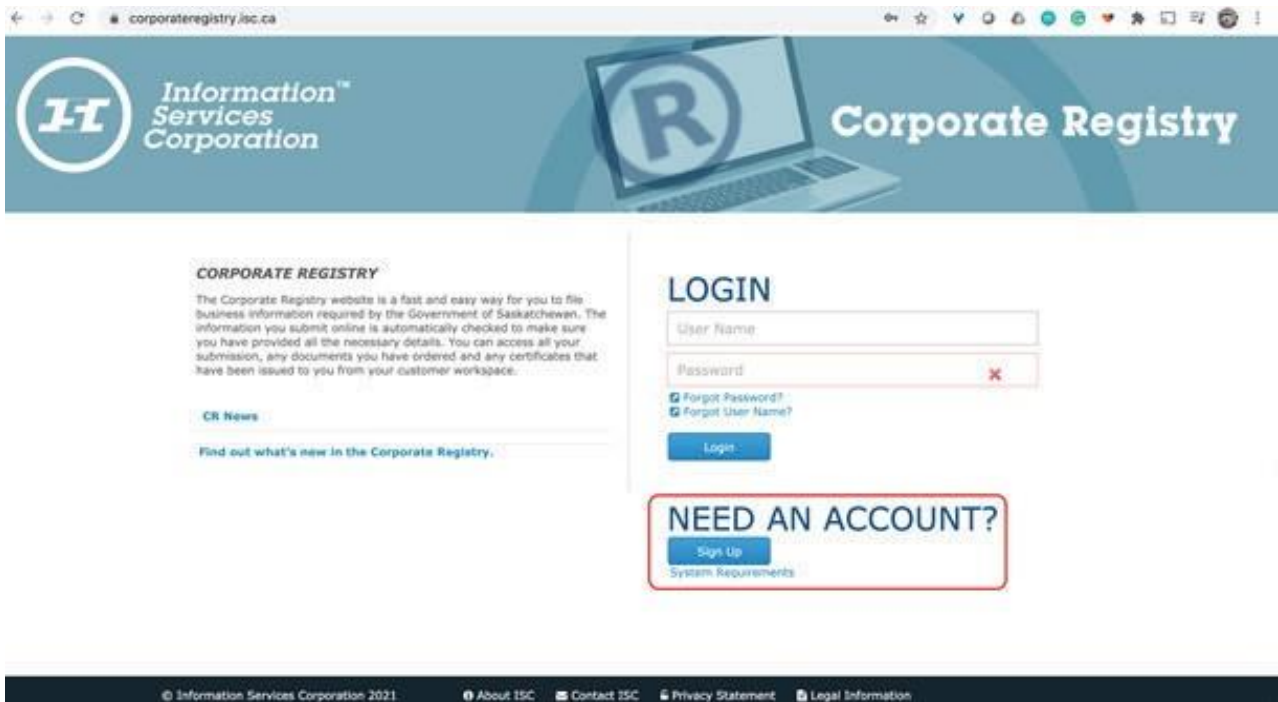


4. LEGAL REGISTRATION - SASKATCHEWAN BUSINESS REGISTRATION - ISC - INFORMATION SERVICES CORPORATION

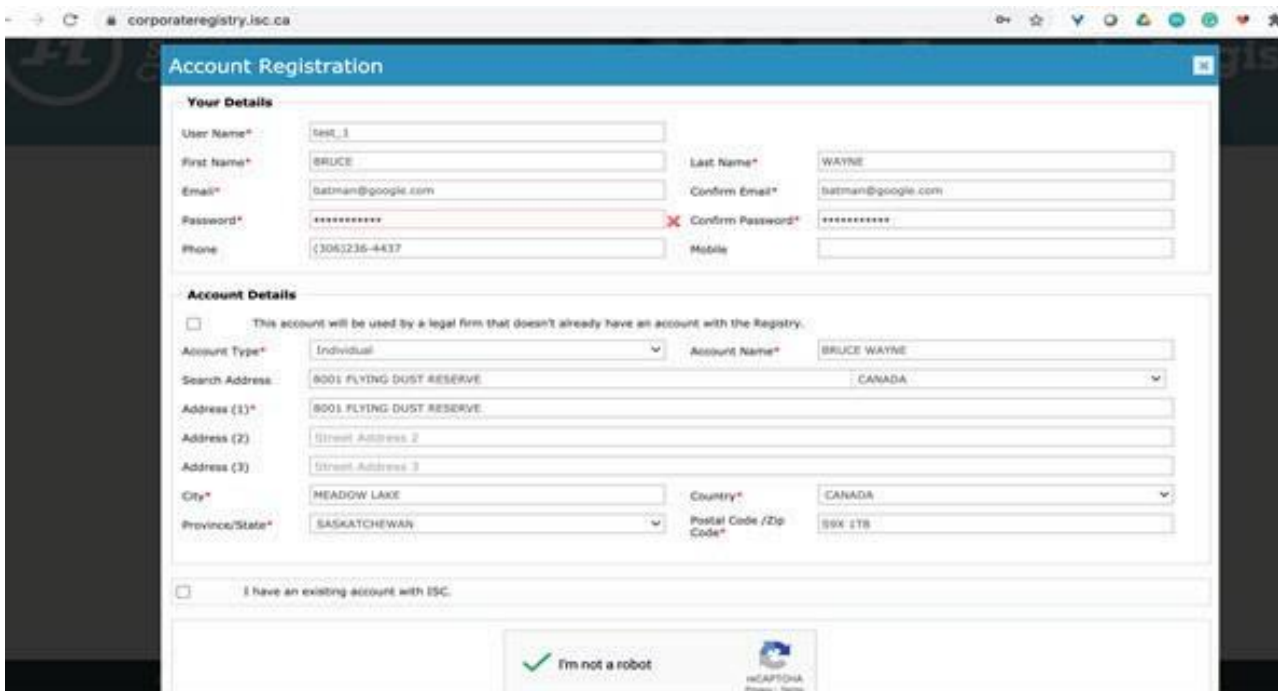
4.1 Step 1: Go to www.isc.ca

- Go to www.isc.ca
- Go to the “Corporate Registry Tab”
- Sign up for a new account

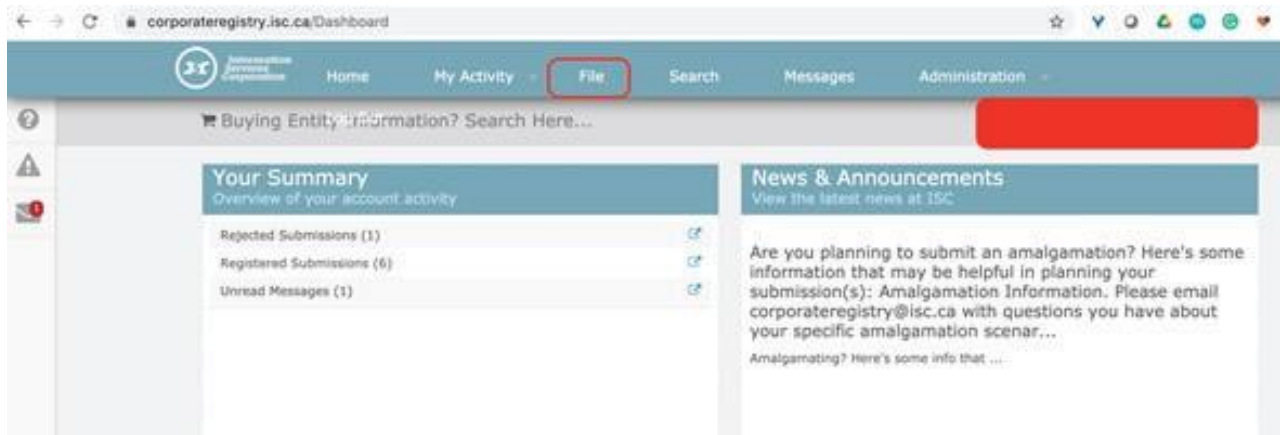
The screenshot displays the ISC website homepage. The browser address bar shows the URL isc.ca/Pages/default.aspx. The website has a blue header with the ISC logo and a search bar. Below the header is a navigation menu with tabs for Land Titles, Personal Property, Survey Plans, Maps & Photos, Corporations, and Forms. The 'Corporations' tab is selected. The main content area features a 'Company Information' sidebar on the left, a central banner with a photo of people in a meeting and a 'COVID-19 Update' notice, and a 'What's New?' section at the bottom. On the right, there are sections for 'Online Services' (with 'Sign-in' and 'Login' links) and 'Contact Us' (with 'Customer Support' and 'Book appointment' links). A search bar is located at the top right.



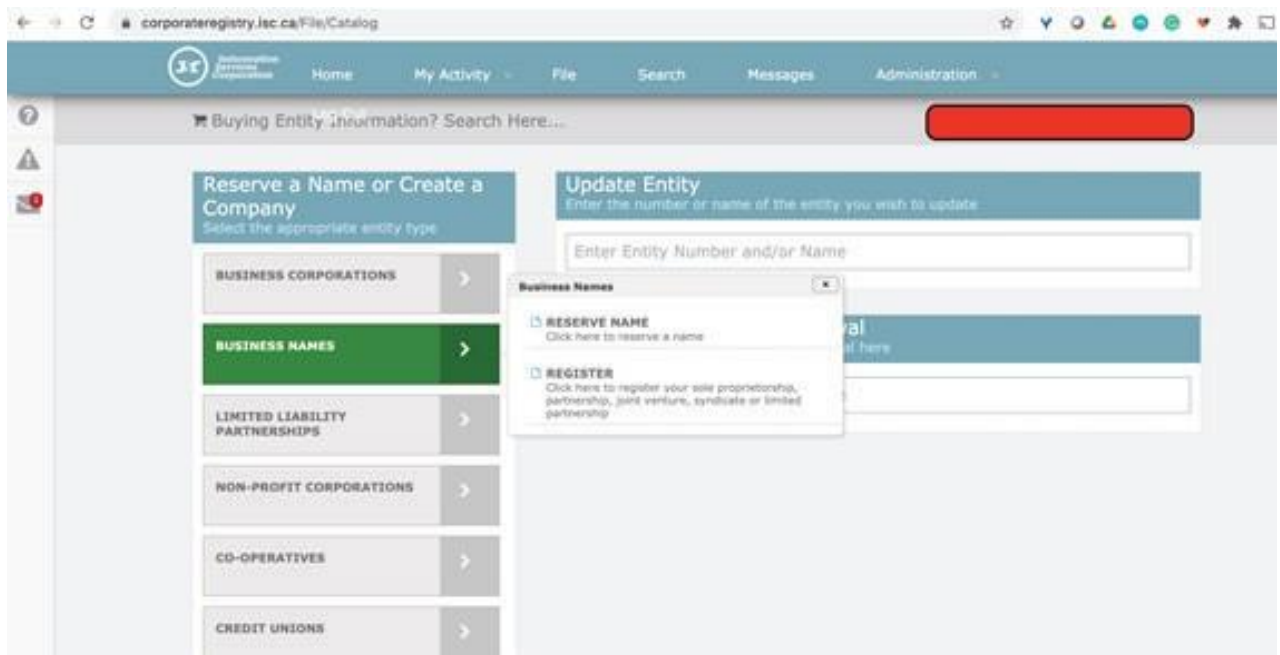
4.2 Step 2: Account Information



4.3 Step 3: click on file



4.4 Step 4: Click on “Reserve Name”

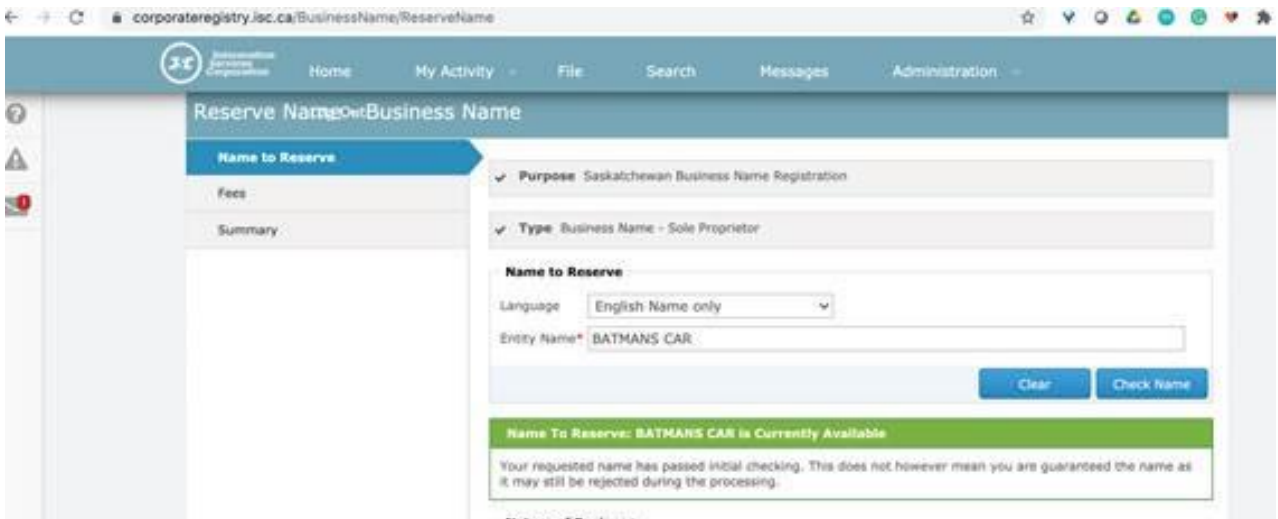


4.5 Step 5: Business Name Registration + Type of business



4.6 Step 6: Research your business

for this example, I used “Batman’s Car” please use a more creative name, this is a guideline document.



4.7 Step 7: Nature of Business:

For the Beaver Mitts business example. I google searched NAICS Codes for Clothing Accessories Stores

The screenshot shows a webpage titled "Class Codes" with a magnifying glass icon. The main heading is "NAICS Code 448150 - Clothing Accessories Stores". Below this, there is a definition: "Definition of NAICS Code 448150: This industry comprises establishments primarily engaged in retailing single or combination lines of new clothing accessories, such as hats and caps, costume jewelry, gloves, handbags, ties, wigs, toupees, and belts." There is also a link to download the 2017 NAICS Classification Manual. On the right side, there is a search box for insurance classification codes, a YouTube channel subscription link, and a list of user files. At the bottom right, there is a "NAICS CODE BREAKDOWN" section with links to various code lookup tools.

Name To Reserve: BEAVER MITTS is Currently Available

Your requested name has passed initial checking. This does not however mean you are guaranteed the name as it may still be rejected during the processing.

Nature of Business

Search

NAICS Code	Description	Change Type
44815	Clothing accessories stores	Add

Additional Information

Additional Information*

Hit the next Button

Name To Reserve: BEAVER MITTS is Currently Available

Your requested name has passed initial checking. This does not however mean you are guaranteed the name as it may still be rejected during the processing.

Nature of Business

Search

NAICS Code	Description	Change Type
44815	Clothing accessories stores	Add

Additional Information

Additional Information*

[Download](#) [Save](#) [Next](#)

Buying Entity Information? Search Here... Welcome, [Redacted]

Reserve Name - Business Name (Draft)

Name to Reserve

Fees

Description	Quantity	Total Cost
Name search and reservation - For-Profit entity	1	\$ 50

Total : \$ 50

Click here if you wish to request a rush on this submission

Reference

[Back](#) [Download](#) [Save](#) [Next](#)

Double check the information before payment. Hit the declaration and submit buttons

Reserve Name - Business Name (Draft)

- ✓ Name to Reserve
- ✓ Fees
- Summary**

✓ **Purpose** Saskatchewan Business Name Registration

✓ **Type** Sole Proprietor

✓ **Name Checked / Requested to be Reserved:** BEAVER MITTS

✓ **Name to Reserve**

Language	English Name only
Name (English)	BEAVER MITTS

✓ **Nature of Business**

Clothing accessories stores

Additional Information Not Applicable [Hide Details](#)

Submitter Details [Hide Details](#)

Name	[REDACTED]		
Address	[REDACTED]		
Email	[REDACTED]	Phone	[REDACTED]

✓ **Reference** [REDACTED]

✓ **Fees**

Name search and reservation - For-Profit entity	1	\$ 50
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⌵ **Declaration**

I certify that I am authorized to file these documents with the registrar and that the information in this submission is true.

[Back](#) [Download](#) [Save](#) [Submit](#)

5. WEBSITE SETUP

5.1 Go to Godaddy.ca

In this case I searched “Beaver Mitts” and bought the .ca domain name.

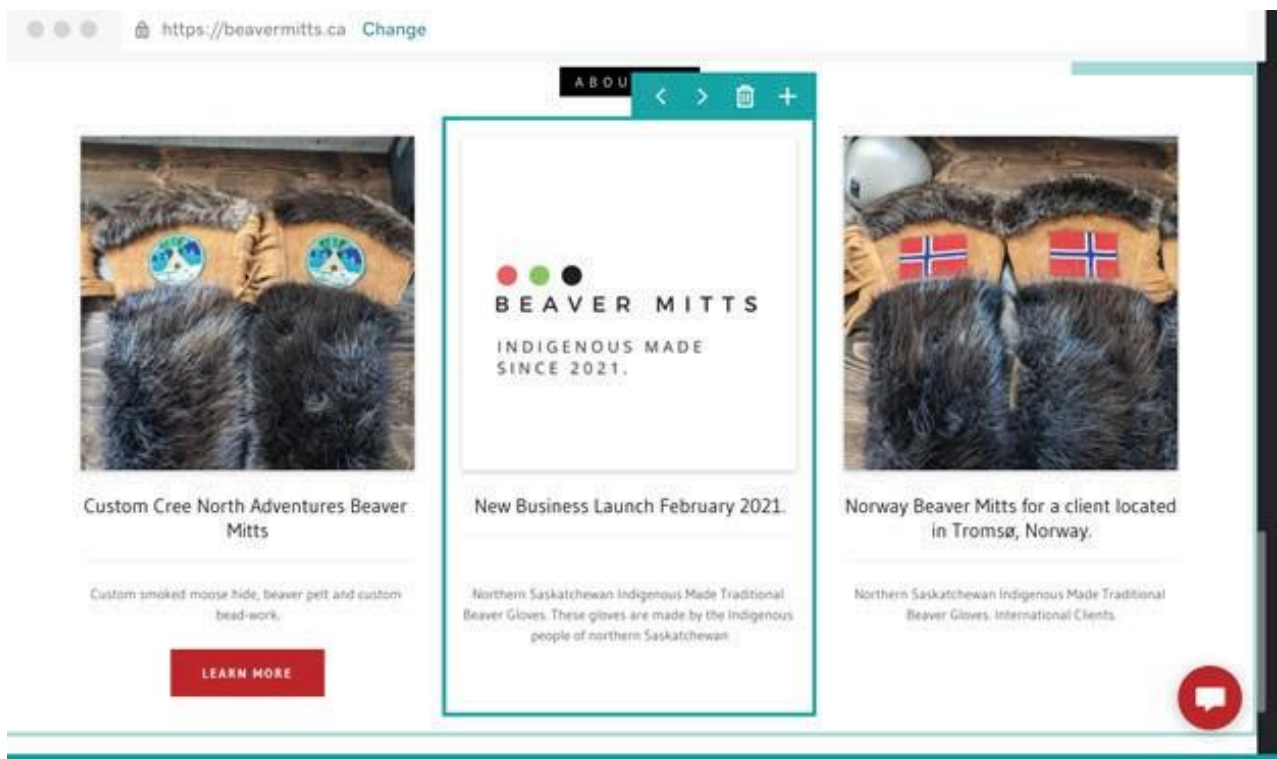
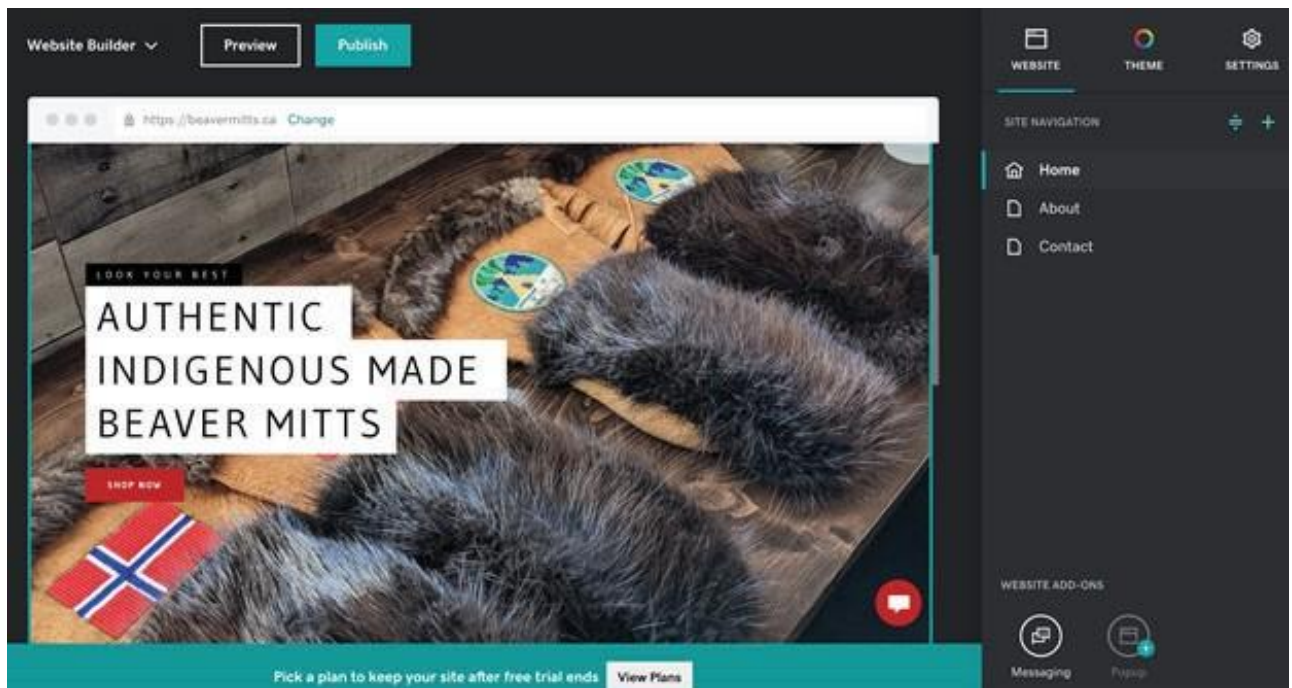
beavermitts.ca .CA Domain Registration 2 Years Renews at C\$19.99/yr	C\$22.98 1st year C\$2.99 2+ years C\$19.99 42% off
Domain Ownership Protection beavermitts.ca Renews at C\$14.99/yr	C\$19.98 33% off 2 years
Website Builder Free Trial Free through 2021-03-18	C\$0.00 1 month

[View offer disclaimers](#) [Empty Cart](#)

Subtotal
(CAD)

C\$42.96

After this process is complete. I used the “website builder free trial” and used a ready-made template to design my website.



6. FLYING DUST FIRST NATION BUSINESS PERMIT = \$200

In Flying Dust First Nation, there is a process to start a business. This includes filling out a business permit form and paying the \$200 per year to establish a business on Flying Dust.

FORM 2

(Sections 4.0, 5.0, 6.0)

DATE: _____

BUSINESS LICENSE APPLICATION

1. Applicant's Name: _____
2. Applicant's Date of Birth: _____
3. Applicant's Address: _____
4. Name of Company proposed as Licensee: _____
5. Mailing Address: _____
(partnership/corporation if different)
6. Phone Number: residence: _____ office: _____
7. Fax Number: residence: _____ office: _____
8. Name of Business to be licensed: _____
9. Address of Business to be licensed: _____
10. Name of Individual in charge at this location: _____
11. Title of Individual in charge: _____
12. Type of Business: _____
13. Have you previously had a business license from this First Nation? Yes No
14. Are you presently registered with the Federal Government or a self-regulating professional body with respect to the conduct of your business? Yes No (If yes, applicant must provide proof and give details below).
15. Are you bonded with a bonding agency with respect to the conduct of your business? Yes No (If yes, applicant must provide proof and give details below).
16. Is the business incorporated? Yes No Federal Provincial (If yes, applicant must provide details below).
17. Is the business administered by a partnership or joint venture? Yes No (If yes, applicant must provide details below – registration)
18. Have you, within the previous three years, been convicted of an offence under the *Criminal Code* (Canada) for which you have not been pardoned? Yes No

NOTE: PLEASE READ SECTION 12 OF THIS BY-LAW WHICH OUTLINES THE CONDITIONS WHEREBY YOUR LICENSE COULD BE DENIED, REVOKED OR SUSPENDED.

6.1 Flying Dust Business permit form

FLYING DUST FIRST NATION BUSINESS LICENSING BYLAW - SECTION 1 FORM 1'



**FLYING DUST FIRST NATION
BUSINESS LICENSE**

License Number
00001
Fee
\$ 200.00

This is to Certify

that _____ has paid the sum of _____ /100 DOLLARS
NAME OF OWNER(S) / BUSINESS NAME

for a License to carry on a _____ business located at _____
BUSINESS TYPE STREET ADDRESS

CITY/TOWN _____ PROVINCE _____ POSTAL CODE _____

for a period commencing on _____, 20__ ; and, expiring on _____, 20__ ; unless this
License be sooner suspended or forfeited.

THIS LICENSE IS SUBJECT TO TERMS AND CONDITIONS OF THE FLYING DUST FIRST NATION BUSINESS LICENSING BYLAW AND AMENDMENTS THERETO AND ANY OR ALL BYLAWS RELATING TO THE SUBJECT MATTER OF BUSINESS LICENSE. IF THERE ARE ANY CHANGES IN THE NATURE OF YOUR BUSINESS, TRADE, OCCUPATION OR CALLING OR ANY CHANGE OCCURS IN THE OWNERSHIP OR ADDRESS, OR THE BUSINESS CEASES TO OPERATE, YOU ARE REQUIRED TO NOTIFY THE FLYING DUST FIRST NATION LAND MANAGER IN WRITING IMMEDIATELY.

FLYING DUST FIRST NATION

CORPORATE SEAL

Given under my hand and the corporate seal of
the **FLYING DUST FIRST NATION**
this _____ day of _____, 20__

SIGNATURE OF LICENSEE

FLYING DUST FIRST NATION LAND MANAGER

7. BUSINESS ACCOUNT SET-UP FIRST NATIONS BANK








Schedule an appointment with the local First Nations Bank and ask to set up your business account. Have all the necessary information including corporate registry information from the Icr website.



8. TAXES

Taxes: Take picture of all your receipts
Keep All receipts and put into a folder.
This is useful for business tax submission.

Go on Kijiji - search for tax preparation for Saskatoon - contact the one you feel is the best option.

	Income tax, Bookkeeping & Payroll Services Professional and affordable accounting solutions to help your business grow. Offering: * Income tax preparation (corporate, small business, and personal) * Bookkeeping/accounting services * Payroll ...	Near you	
	Income tax, Bookkeeping & Payroll Services Professional and affordable accounting solutions to help your business grow. Offering: * Income tax preparation (corporate, small business, and personal) * Bookkeeping/accounting services * Payroll ...	Near you	3 hours ago Saskatoon
	General Accountant Accepting New Clients Let me work on your accounting so that you have more time for your business. General Accountant specializing in helping small businesses Over 15 year experience Accounting services include but not ...	5 km	4 hours ago Saskatoon
	Accounting Small business Self-employee Start-up Experienced accounting Services Small business Self- employee Start-up Corporation or Personal Income Tax Preparation Worried about tax return deadline? For self-employed and corporations income ...	2 km	Yesterday Saskatoon
	Bookkeeping Services SMALL BUSINESS, SELF-EMPLOYED AND CORPORATION - ARE YOU READY FOR THE 2020 TAX RETURNS YET. - Do you feel like organizing your receipts/bills/invoices are nightmares or catching up with the backlog ...	8 km	02/03/2021 Saskatoon
	Taxes and Bookkeeping My wife and I are both CPAs looking to take on a few clients for bookkeeping, taxes, payroll, budgeting, template modelling and/or analysis work. We are flexible on cost and willing to listen to your ...	7 km	01/03/2021 Saskatoon
	Accounting - Bookkeeping - Income Tax Services We have 34 years experience offering our services to many clients in Saskatoon. We have exceptional rates and many references available upon request. We are currently accepting new clients for all ...	8 km	26/02/2021 Saskatoon

Other resources:

You Can search for Permits on the BizPal website.

www.bizpal.ca



Closing:

This guide is designed to help you get started and learn how-to register a business in Saskatchewan and obtain a business license on the Flying Dust First Nation.

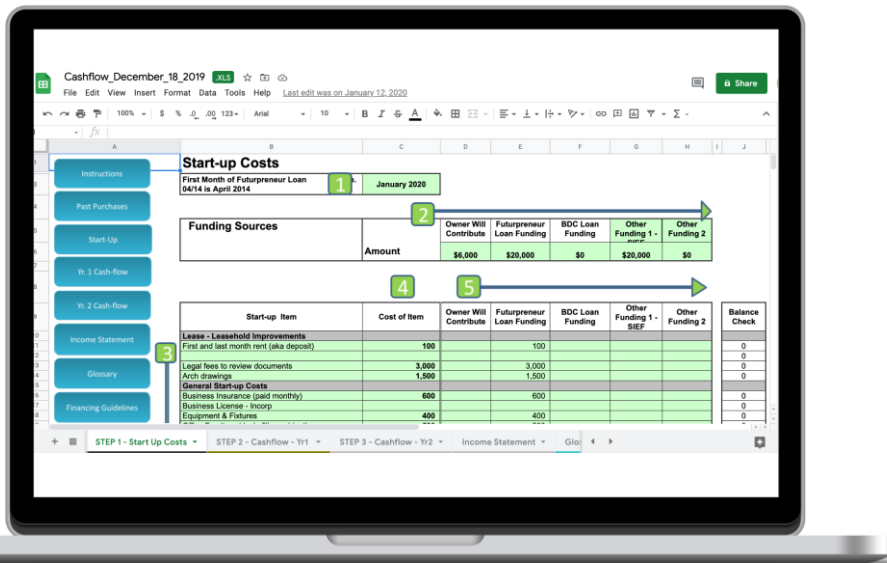
My goal for this guide is to help First Nation entrepreneurs brainstorm new ideas to become independent entrepreneurs.

Ekosi,

Blaine Mirasty

SYSTEMS AND SOFTWARE

1. CASHFLOW



Free Available
template from

www.futurpreneur.ca

Government program
for business loan.

2. INCOME STATEMENT (Chiechi, 2019)

What's an...

INCOME STATEMENT

An income statement shows a company's financial performance during a particular period.

	Revenue	\$\$\$
	Money a company actually receives during a specific period.	
	Gains	\$\$\$
	An increase in the value of an asset or property. EX: INCOME FROM SALE OF VAN	
	Expenses	\$\$\$
	The economic costs a business incurs in order to earn revenue. EX: WAGES, RENT, UTILITIES, INTEREST PAID	
	Losses	\$\$\$
	The portion of an insurance company's reserves set aside for unpaid losses & costs of investigation & adjustment for losses. EX: SETTLEMENT COST OF CONSUMER LAWSUIT	
	Net Income	\$\$\$

Investopedia

3. BALANCE SHEET (Chiechi, 2019)

What Does a Company Balance Sheet Tell You?

A balance sheet shows what a company owns and owes and how much shareholders have invested.

THE BALANCE SHEET FORMULA

Assets = **Liabilities** + **Shareholders' Equity**

cash, inventory, property *rent, wages, utilities, taxes, loans* *retained earnings*

Investopedia

GRANTS FOR INDIGENEOUS ENTREPRENEURS

- Futurepreneur - loan based Government business program - www.futurepreneur.ca
- Saskatchewan Indian Equity Foundation - www.sief.ca
- First Nations Governments - example some First Nations in Saskatchewan might use money from SIGA revenue to support their own membership towards starting a business. Estimates for startups is \$2500-\$5000.
- Hockeystick.co - investor matching for startups www.hockeystick.co
- Startup Canada - Government of Canada program for Entrepreneurs - www.startupcan.ca

BUSINESS ELIGIBLE TAXES

- Start up costs
- Supplies cost - website. Subscriptions, advertising and marketing
- Vehicle maintenance repairs - if you use your own vehicle
- Travel business expenses - flights . Hotels for training
- Vehicle gas





■ REFERENCES

- Chen, J. (2021, May 07). Income Statement. Retrieved from <https://www.investopedia.com/terms/i/incomestatement.asp>
- Fernando, J. (2021, May 07). Balance Sheet. Retrieved from <https://www.investopedia.com/terms/b/balancesheet.asp>
- Ward, S. (n.d.). Everything You Need to Know About Business Partnership in Canada. Retrieved from <https://www.thebalancesmb.com/partnership-in-canada-2948122>